2023 Annual Update Sessions

Knowledge and connections for small to mid-size firms.

It has been another busy year in public practice. For fall 2023, we have produced over 25 sessions to help keep you on track. Our Annual Update Sessions have been tailored for small to mid-size firms servicing private enterprise and not-for profits.

We have sessions focused on accounting, assurance, tax, new legislation, new client services, firm practice management, risk mitigation as well as a session on effective communication among the team. We have organized our sessions by roles in your firm. Sign up for a series of sessions or for an individual session based on the needs of you and your team.

Session pricing ranges from $79 to $177 per session with discounts provided for multiple registrations per session. Details can be found on our PD Website.

Getting Started

Here's how it works:

Select, register and attend the live video conferencing sessions of your choice

Participate in live Q&As with practitioners on matters that impact your clients

Complete the attendance polling questions during the session to receive a verifiable CPD certificate

We have over 50 hours of verifiable CPD including up to 7 hours of ethics. Join us for session relevant to your firm, your team and your clients.

We Focus on What's Important in the Coming Year

The greatest impacts on our firm, Clearline CPA, are likely to also be the greatest impacts on your firm. For 2023, our annual updates have considered all areas of the firm and include not only accounting and assurance updates, but also the new Quality Management Standards, tax compliance and planning, new legislation, risk management and performance management.

Annual Update Sessions – Tax – 2023

Our tax sessions for 2023 are focus on the significant changes in legislation impacting clients' and firms' reporting obligations. These sessions are recommended for partners, managers and/or senior staff involved in tax planning and/or those responsible for direct communication with clients.

Topic	Session Description	Presenter	Date	Time (PT)
New legislation and related filing requirements				
Mandatory Disclosure Rules (Bill C-47)	Reporting requirements are now in place for 'reportable' and 'notifiable' transactions entered into after June 22, 2023. Additional reporting requirements, for large corporate taxpayers, related to uncertain tax treatments for tax years ending after 2022 are also effective but expected to be less applicable to private clients. As there are significant penalties for failing to report, for both the taxpayer and the advisor, it is important to understand what falls into each of these categories. Shane Schepens, will spend time going through the various reporting requirements, examples of transactions or tax planning which may fall under these reporting requirements and related practice management considerations.	Shane Schepen, CPA, CA	Sept. 15, 2023	9:00 - 11:00AM PT
Intergenerational Transfers (Bill C-208)	Bill C-208 amends the Income Tax Act to provide tax relief to those who wish to transfer (sell) shares of their farm, fishing or small business to their adult children or grandchildren. It allows for the intergenerational transfer of shares to be treated the same as the sale of those shares to an arm's length (unrelated) corporation. The 2023 Federal Budget introduced amendments to the Bill C-208 legislation designed to tighten the scope of the rules. The amendments come into effect January 1, 2024. There remains a potential planning opportunity to rely on the current rules under Bill C-208 to transfer the applicable types of shares to eligible individuals.	Shane Schepen, CPA, CA	Sept. 22, 2023	9:00 - 11:00AM PT
Underused Housing Tax Act (Bill C-8)	The CRA provided transitional relief to affected owners for the filing of the Underused Housing Tax with a penalty and interest waiver. However, the filing deadline now looms, November 1, 2023. For those who have not yet considered these filing obligations, and/or attended a previous UHT session with Clearline Consulting, this session will provide a high-level summary of the requirements and will review common Q&As.	Shane Schepen, CPA, CA	Sept. 29, 2023	9:00 - 11:00AM PT
Trust Reporting (Bill C-32)	Is trust reporting finally here? Under the revised and current legislation, trust reporting rules will now apply to trust taxation years that end after December 30, 2023. Under the new regime most trusts will be required to file a T3 Trust Income Tax and Information Return annually, including trusts that have never filed before. Come and learn how these rules impact bare trusts and potentially charities with express internal trusts.	Shane Schepen, CPA, CA	Oct. 20, 2023	9:00 - 11:00AM PT
Annual corporate update				
What's New in Tax (Tax Update)	Tax is always changing. Whether it's changes to tax legislation, important court cases, or CRA technical interpretations, you have to keep on top of how these changes impact you and your clients. Join us as we review the last year of important changes which will include planning around alternative minimum tax changes.	Shane Schepen, CPA, CA	Oct. 26, 2023	9:00 - 11:30AM PT

Annual Update Sessions – Accounting and Assurance – 2023

Accounting and assurance updates are recommended for partners, managers and any staff involved in the execution of review and/or audit engagements. If you are looking for an update for review engagements (CSRE 2400) look to the Partner PD series for a high-level discussion of common deficiencies in documentation.

Topic	Description	Presenter	Date	Time (PT)
Accounting and Assurance				
Accounting Standards for Private Enterprises - Revenue Recognition	The amendments to HB 3400 - Revenue Recognition were effective for December 2022 year-ends. This session is intended to assist with the practical implementation of these requirements. In this session we will review the requirements and application guidance as they relate to various sectors and provide a number of sample memorandums that will assist with file documentation to demonstrate compliance with the revenue recognition requirements.	Tom Gillespie, CPA, CA	Nov. 2, 2023	9:00 - 11:00AM PT
Canadian Audit Standards Update	In this session we will review the areas of audit planning that will need to be either implemented or updated to meet compliance with CAS 315. This session will provide you with the intention of the changes and examples of how these would be considered in various types of audit engagements. We will provide a brief summary of all the forms and checklists that will need to be updated in your audit templates. In this session we will cover new and coming CAS requirements, as they impact small-to-mid-size private and not-for-profit entities. The purpose of this session is to stay up to date with all incoming CAS requirements, identify when the requirements would be applicable for your audit engagements and spend some time considering how best to practically apply these to small audit engagements.	Bridget Noonan, CPA, CA	Oct. 13, 2023	9:00 - 11:00AM PT
Accounting Standards for Private Enterprises - 2023 Update	The annual APSE update will review the guidance provided in a new exposure draft for related party combinations and the new accounting guideline for cloud computing expenditures. The session will then provide reminders of previously effective standards to ensure your 2023 financial statements reflected these changes. The session will wrap up with a highlight on the common deficiencies we note in the application of the onerous financial instruments and related party transactions requirements which were part of the 2021 ASPE update.	Tom Gillespie, CPA, CA	Oct. 5, 2023	9:00 - 11:00AM PT
Accounting Standards for Not-for-Profit Organizations - 2023 Update	The annual ASNPO update is dedicated to the contribution's exposure draft. The proposed changes in revenue recognition, capital contributions, etc. with have a significant impact on many of your NFPO clients. The purpose of this session is to provide you with the information your need to ensure you can effectively communication with your clients as to what they will need to get ready for and determine how you firm will be set to assist.	Bridget Noonan, CPA, CA	Dec. 8, 2023	9:00 - 11:00AM PT

Annual Update Sessions – Quality Management, Legislation and Other Services – 2023

In additional to technical update sessions, we also have available practice management sessions. This year we are focusing on three areas: The identification of possible SR&ED claims for clients, the implementation of the Quality Management standards and firm processes as well as an ETHICS session focused on the requirements under the revised AML/ATF legislation.

Topic	Description	Presenter	Date	Time (PT)
Legislation (ETHICS)				
ETHICS: Anti-money laundering	The anti-money laundering and terrorist financing legislative updates were effective for CPA firms as of June 2022. If you are unaware of these changes and the possible impact on your firm this session is for you. Jerome Malysh, an investigative and forensic accountant, will provide us with guidance necessary to ensure your firm does not fall into the requirements to implement and maintain a compliance program. For firms that do fall under the requirements tips will be provided on how to implement these requirements.	Jerome Malysh, CPA, CGA	Nov. 16, 2023	9:00 – 10:30AM PT
ETHICS: Pay Transparency Act	The Pay Transparency Act is now law in British Columbia. All employers should be aware of this legislation and how it will impact your recruiting and hiring practices. This session will provide you with an overview of the considerations for your firm.	Jay Spiro, Spraggs Law	Oct. 19, 2023	9:00 – 10:15AM PT
Quality Management Standards (CSQM1)				
Quality Management Annual Session - Assurance Firms	This session is for all those responsible for the firm's system of quality management. Together we will go over the requirements for the annual assessment of the firm's quality management system, including required updates, monitoring and remediation, root cause analysis and the related documentation to ensure annual and cyclical monitoring requirements are met.	Bridget Noonan, CPA, CA	Nov. 10, 2023	9:00 - 11:00AM PT
Quality Management – Non-Assurance Firms	The new quality management standards are effective for non-assurance firms as of December 14, 2023. In this session we will review the requirements at a high-level and review CPA Canada's quality management templates. Suggestions for how to document the requirements efficiently will be provided.	Bridget Noonan, CPA, CA	Oct. 4, 2023	10:00 – 12:00PM PT
CPA Canada Professional Resources – PEG and PACT - Assurance Firms	In this session we will highlight updates and changes to the professional checklists and resources as published by CPA Canada. This session will assist in determining what template updates are required to ensure standards changes are implemented and what new resources are available to your firm.	Bridget Noonan, CPA, CA	Dec. 1, 2023	9:00 - 11:00AM PT

Annual Update Sessions – Managerial and Client Related Training – 2023

Managing people, processes and expectations is critical to long-term success in public practice. These sessions are intended for staff at all levels with a focus on senior staff moving into the managerial roles at the firm.

Topic	Description	Presenter	Date	Time (PT)
Sessions for senior staff to new managers				
Clearline: Doer to Manager (Part I)	The transition from senior to manager in public practice can be difficult. In Part I of the Doer to Manager sessions we will focus on defining the managerial role and expectations in an accounting firm structure. We will continue to discuss with Part II of the Doer to Manager sessions as we move into training around people management.	Bridget Noonan, CPA, CA	Sept. 28, 2023	9:00 - 11:30AM PT
People Management: Doer to Manager (Part II)	Join us as the team at Upskill Consulting walks us through a session designed to highlight behavioral changes necessary as you transition from Doer to Manager. Letting go of the file work and focusing on managing people and processes can be difficult. Learn about effective management and how to put strategies in place to help you transition from doer to manager.	Sofia Arisheh	Oct. 6, 2023	9:00 - 11:30AM PT
Sessions for all staff				
Adjusting Journal Entries: The Do's and Don'ts	Adjusting journal entries are one of the key deliverables to our clients. Posting transactions to control accounts, or non-existent general ledger accounts, can be very frustrating for our clients. In this session we will go over the do's and don'ts and a few best practices for adjusting journal entries and the delivery of these to your clients.	Bridget Noonan, CPA, CA	Nov. 9, 2023	9:00 - 10:00AM PT
People Management: Effectiveness of Constructive Feedback	Join us as the team at Upskill Consulting walks us through a power skills session to help identify the steps necessary to establish a culture around feedback to help with employee retention, effectiveness and overall performance.	Deanna Isfeld	Nov. 3, 2023	9:00 - 11:00AM PT
SR&ED				
SR&ED – Helping Clients Identify Potential Claims	Don't let another firm up sell your client's on SRED. Come to our session and join Clearline Consulting's colleague SRED specialist for a session where we will provide you with assessment tools to consider which clients may have a SRED claim. If you already process SRED claims this session will still be of interest as we review the most common mistakes on the T2 filings as well as CRAs current increase and focus on audit initiatives.	SRED Specialist	Oct. 27, 2023	9:00 – 10:30AM PT

Annual Update Sessions – 2023

clearline consulting CPA

Small to Mid-size Firm Focused CPD

Are you tired of attending standards update sessions which focus on public company or complex issues that are not relevant to most of your clients? If so, join us for our Annual Update Sessions which focus on common issues and provide practical guidance related to implementation and execution of standards that are relevant to firms with smaller clients.

We have sessions for all members of your team. Take only those sessions that are applicable to you, your clients or your firm.

Verifiable CPD certifications are available for each individual registration.

If you have multiple attendees at an individual session, discount pricing will be applied upon online registration or upon invoicing.

For more information and pricing details, please contact Bridget Noonan at bnoonan@clearlineconsulting.ca.

How to Register

Online

Register and pay online – session log in details will be forwarded by email

Survey

Complete survey – one survey for each individual registering is required
Invoice will be issued

Manually

Download excel template and provide registration details
Invoice will be issued

Meet Your Session Facilitators

Tom Gillespie, CPA, CA

Tom is a Partner at Clearline Consulting and Clearline CPA. He leads the assurance department and provides technical guidance, training and consulting services to CPA firms and practitioners.

Bridget Noonan, CPA, CA

Bridget is a Partner at Clearline Consulting and Clearline CPA. She leads the consulting practice and provides monitoring, quality management, technical support, IT conversion, training and practice management consulting services to CPA firms and practitioners.

Shane Schepens, CPA, CA

Shane is a Tax Partner at Clearline Consulting and Clearline CPA. He primarily focuses on income tax planning, reorganizations, and succession planning for Canadian owner-managed businesses in various industries, and the provision of tax services and related training to other firms.

Other professional colleagues

We look forward to introducing you to our follow colleagues and subject matters experts during our sessions for SR&ED, Anti-money laundering and proceeds of crime legislation and communication and self management skills.

Contact us or register online for the 2023 Annual Update Sessions

www.clearlineconsulting.ca